S0110-1-U

ANNUAL REPORT

of

SUPERINTENDENT OF BANKS

of the

STATE OF ALABAMA

FOR THE FISCAL YEAR ENDING

SEPTEMBER 30, 1990

MONTGOMERY, ALABAMA

STATE OF ALABAMA

STATE BANKING DEPARTMENT

MONTGOMERY

SUPERINTENDENT OF BANKS

The Honorable Guy Hunt
Governor of Alabama
The State House
Montgomery, Alabama

Dear Governor Hunt:

A report of activities of the State Banking Department for the fiscal year ending September 30, 1990 is hereby submitted as required by Section 5-2A-13, Code of Alabama 1975.

I am pleased to report that the Alabama banking system has remained healthy and profitable during the past year. Combined capital and reserves to total assets continue to be in excess of 8%, which compares favorably with the national average. Total assets have increased significantly which is attributed to the acquisition of federally chartered savings and loan associations. Otherwise, state chartered banks are experiencing relatively normal fluctuations in assets.

Respectfully submitted,

Zack Thompson

Zack Thompson
Superintendent of Banks

January 11, 1991

The Banking Department was created by an Act of the Legislature, approved March 2, 1911. The following is a list of Superintendents of Banks from 1911 to date.

NAME	TERM
A. E. Walker	1911-1918
D. F. Green	1918-1920
H. H. Montgomery	1920-1923
A. E. Jackson	1923-1927
C. E. Thomas	1927-1929
D. F. Green	1929-1931
H. H. Montgomery	1931-1934
J. H. Williams	1934-1938
J. B. Little	1939-1940
Addie Lee Farish	1940-1947
E. B. Glass, Jr.	1947-1950
D. E. Marley	1950-1951
H. A. Longshore	1951 (Jan-Oct)
Joe H. Williams	1951-1955
Lonnie W. Gentry	1955-1959
John C. Curry	1959-1963
Robert M. Cleckler	1963-1968
C. E. Avinger	1968-1971
Robert I. Gulledge	1971-1973
Leonard C. Johnson	1974-1975
M. Douglas Mims	1975-1976
D. M. Mitchell	1976-1978
Kenneth R. McCartha	1978-1985
James E. Goldsborough	1985-1987
Zack Thompson	1987-

PERSONNEL

Zack Thompson..... Superintendent of Banks
Kenneth R. McCartha..... Deputy Superintendent of Banks
David W. Jones..... Assistant Superintendent of Banks
Robert K. Floyd..... Supervisor, Bureau of Loans
Terry Smyly..... General Counsel
Dan Wilson, Jr..... Bank Examinations Manager

Administrative/Clerical

Eloise Palmer..... Executive Secretary
Lura Glass..... Clerk-Stenographer III
Frances Little..... Clerk-Stenographer III
Renee Hambric..... Clerk-Stenographer III
Glenda Foley..... Clerk-Typist III
Joyce Phillips..... Clerk-Typist I

Examining Staff

Bureau of Banking:

East/Southeast District

B. Charles Coon..... Supervising Bank Examiner
William C. Burkhalter..... Bank Examiner III
Gordon Gardner..... Bank Examiner III
George C. Page..... Bank Examiner III
Robert D. Price..... Bank Examiner III
Ernest Nelson Cook..... Bank Examiner II
Jack Evans..... Bank Examiner II
Penalton N. Lloyd..... Bank Examiner II
David W. Baggett, Jr..... Bank Examiner I
Gerald A. Bauman..... Bank Examiner I
Wander G. Parmer..... Bank Examiner I

Northern District

H. Randall Scott..... Supervising Bank Examiner
Jimmy L. Howard..... Bank Examiner III
G. Jerome Turley..... Bank Examiner III
Randall N. Weathersby..... Bank Examiner III
Michael W. Westbrook..... Bank Examiner III
Allen O. Scarbrough, Jr..... Bank Examiner II
David N. Glidewell..... Bank Examiner I
Anthony W. Grafals..... Bank Examiner I
C. Gerald Kemper..... Bank Examiner I
Michael A. Peters..... Bank Examiner I
Paul D. Thomas..... Bank Examiner I

West/Southwest District:

Edward T. Morrow.....Supervising Bank Examiner
William Comerford.....Bank Examiner III
Lloyd L. Layton.....Bank Examiner III
Burton LeNoir.....Bank Examiner III
Joe M. Swink.....Bank Examiner III
John Amason.....Bank Examiner II
Thomas N. Brown.....Bank Examiner II
Jeff A. Ellis.....Bank Examiner II
Mark Sislak.....Bank Examiner I
Michele P. Wise.....Bank Examiner I

Bureau of Loans:

Clarence J. Brewer.....Loan Examiner II
Earl R. Wooley.....Loan Examiner II
Rodney B. Granger.....Loan Examiner I
Charles Thomas.....Loan Examiner I
John P. Weatherbee.....Loan Examiner I

BANKING BOARD

MEMBER		EXPIRATION OF TERM
Superintendent of Banks		Ex-Officio Member Chairman of Board
Whit Armstrong	Chairman and President The Citizens Bank Enterprise, Alabama	2-1-91
R. M. Barrett	Chairman and President The First National Bank Wetumpka, Alabama	2-1-95
W. R. Collins	Chairman Bank Alabama-Huntsville Huntsville, Alabama	2-1-93
A. M. Grimsley, Jr.	President The First Bank of Fayette Fayette, Alabama	2-1-91
Jewrette Y. Johnson	Vice President First Alabama Bank Birmingham, Alabama	2-1-95
James R. Jones	President Escambia County Bank Flomaton, Alabama	2-1-93

SAVINGS AND LOAN BOARD

MEMBER		EXPIRATION OF TERM
Superintendent of Banks		Ex-officio Member Chairman of Board
Patrick Clark	President Cullman Savings & Loan Cullman, Alabama	3-25-91
William D. Powell	President First Federal Savings Bank Decatur, Alabama	3-25-94
Bunney Stokes	Sr. Vice Pres. & Mgr. Citizens Federal Sav. Bank Birmingham, Alabama	3-25-93

BUREAU OF BANKING

The Bureau of Banking is responsible for supervising and examining State chartered banks and savings and loan associations.

SAVINGS AND LOAN ASSOCIATIONS

The Bureau of Banking had only one savings and loan association, Cullman Savings & Loan Association, Cullman, Alabama, under its supervision at fiscal year end September 30, 1990. This association had total assets of $80,380,771 at FYE.

BANKS

The State banking system includes 170 banks with 592 branch offices. These banks had total assets of $21,037,818,000 as of September 30, 1990, an increase of $1,766,816,000 over the total assets of $19,271,002,000 as of September 30, 1989. A comparative consolidated statement of all state banks is presented later in this report.

SUMMARY STATISTICS

Number of State Banks at September 30, 1990	170
Number of Branches	592
New Banks Opened	2
Conversion - National to State Charter	0
Conversion - State to National Charter	1
State Bank Mergers with Other State Banks	2
New Branch Offices Opened	14
Branches Established as Result of State Bank Mergers with State Banks	2
Branches gained in the Transfer of Assets and Liabilities of national banks to state banks	1
Branches gained in the Transfer of Assets and Liabilities of federal savings & loans to state banks.	42
Branch established as result of Bank Main Office relocating and designating old facility as a branch	1
Branches Closed	7
Branches lost as result of conversion of a state bank to a national charter	1

ACTIONS OF STATE BANKING DEPARTMENT FOR FYE 9-30-90

NEW BANKS OPENED

City	Bank	
Phenix City	SouthTrust Bank of Russell County	Opened November 17, 1989 Beginning Capital $2,000,000
Union Springs	Community Bank and Trust-Alabama	Opened May 21, 1990 Beginning Capital $1,000,000

CONVERSIONS - STATE BANKS TO NATIONAL CHARTER

Description	Date
SouthTrust Bank of Randolph County, Roanoke, AL converted to a national charter to operate as SouthTrust Bank of Randolph County, N.A.	5-21-90

MERGERS OF STATE BANKS INTO STATE BANKS

Description	Date
Colonial Bank, Montgomery was consolidated with The Colonial Bank-Northern Region through a process of forming 5 interim banks to acquire assets and liabilities of Colonial Bank, Montgomery and subsequently merging the 5 interim banks into The Colonial Bank-Northern Region. The charter of Colonial Bank, Montgomery was moved to Decatur and then merged into The Colonial Bank-Northern Region, thus establishing a branch office in Decatur. The continuing bank operates under the name Colonial Bank.	11-27-89
The Colonial Bank-Gulf Coast Region, Foley, AL merged into Colonial Bank, Lexington	3-29-90

TRANSFER OF ASSETS AND LIABILITIES OF A BANK

Description	Date
SouthTrust Bank of Russell County purchased assets and assumed liabilities of SouthTrust National Bank, Phenix City.	11-17-89

ALABAMA BANKS/BANK HOLDING COMPANIES ACQUIRED BY OUT-OF-STATE BANKS/BANK HOLDING COMPANIES

Alabama Bank	Purchased By	Date
Steiner Bank Birmingham, AL	Union Planters Corporation Memphis, TN	11-30-89
Community Bank and Trust-Alabama Union Springs, AL (organized to acquire Union Springs Branch of Phenix Federal Savings and Loan Association, Phenix City, AL)	Community Bankshares, Inc. Columbus, GA	5-21-90

RELOCATION OF CHARTER

Description	
Colonial Bank, Montgomery, after transferring assets and liabilities to interim banks, moved its charter to Decatur, AL (leaving Montgomery office to operate as a branch office.	11-27-89

RELOCATION OF MAIN OFFICE

Bank	From	To	Date
SouthTrust Bank of Tuscaloosa County	2200 Highway 82 West Northport, AL	1427 Greensboro Avenue Tuscaloosa, AL	4-30-90

CHANGES IN CORPORATE NAME

City	From:	To:	Date
Headland	Wiregrass Bank & Trust Company	SouthTrust Bank of Henry County	4-20-90
Geraldine	Bank of Geraldine	Liberty Bank	8- 1-90

BRANCH OFFICES OPENED

City	Bank	Location	Date
Ashville	Ashville Savings Bank	1512 Providence Rd., Ragland	3- 5-90
		415 2nd Avenue E., Oneonta	5-21-90
Birmingham	Central Bank of the South	2311 No. Gault Avenue, Fort Payne	1-22-90
		2890 Zelda Road, Montgomery	4- 2-90
Blountsville	Community Bank	Hwy 431 North, Meridianville	7-23-90
Hamilton	SouthTrust Bank of Marion Cty	28 E. First Avenue No., Winfield	12-18-89
Headland	Wiregrass Bank & Trust Co.	509 Kirkland Street, Abbeville	5-21-90
Huntsville	Colonial Bank	4th St. & 4th Ave., Red Bay	4- 2-90
Mobile	SouthTrust Bank of Mobile	2 Hwy 43 South, Saraland	5- 7-90
		3801 Airport Blvd., Mobile	5- 7-90
Montgomery	First Alabama Bank	1549 North McFarland Blvd., Tuscaloosa	3- 5-90
		1916 Centerpoint Road, Birmingham	3-16-90
		991 Forestdale Blvd., Birmingham	3-16-90
		3313 Lorna Road, Birmingham	3-16-90
		655 Fieldstown Road, Gardendale	3-16-90

		1944 Highway 31 South, Pelham	3-16-90
		3775 Lorna Road, Birmingham	3-16-90
		5510 McClellan Blvd., Anniston	7-23-90
		D'Olive & Armstrong Sts., Bay Minette	8-10-90
		98 So. Greeno Rd., Fairhope	8-10-90
		901 No. McKenzie Street, Foley	8-10-90
		Gulf Shores Parkway, Gulf Shores	8-10-90
		22070 Hwy. 59, Robertsdale	8-10-90
		201 Commerce Dr., Alexander City	9-14-90
		1101 Wilmer Ave., Anniston	9-14-90
		2030 2nd Avenue, North, Birmingham	9-14-90
		7508 1st Ave., North, Birmingham	9-14-90
		7706 Eastwood Mall, Birmingham	9-14-90
		1169 Huffman Road, Birmingham	9-14-90
		2010 Avenue F, Ensley	9-14-90
		2224 Bessemer Road, Birmingham	9-14-90
		1615 New Montgomery Hwy., Hoover	9-14-90
		104 Century Plaza, Birmingham	9-14-90
		3000 26th Street, North, Birmingham	9-14-90
		725 South 20th Street, Birmingham	9-14-90
		29 Western Hills Mall, Fairfield	9-14-90
		1605 Forestdale Blvd., Forestdale	9-14-90
		1021 Main Street, Gardendale	9-14-90
		1908 29th Avenue So., Homewood	9-14-90
		786 Green Springs Hwy, Homewood	9-14-90
		36 Commerce Street, Montgomery	9-14-90
		155 Coliseum Blvd., Montgomery	9-14-90
		330 Eastdale Mall, Montgomery	9-14-90
		2803 E. South Blvd., Montgomery	9-14-90
		3720 Norman Bridge Road, Montgomery	9-14-90
		2801 Cahaba Road, Mountain Brook	9-14-90
		612 Memorial Drive, Prattville	9-14-90
		305 Main Street, Trussville	9-14-90
Muscle Shoals	First Metro Bank	301 N. Main Street, Tuscumbia	8- 6-90
Orange Beach	Gulf Bank	1030 South McKenzie St., Foley	11-13-89

BRANCH OFFICES OPENED (CONT'D)

City	Bank	Location	Date
Oxford	The Independent Bank of Oxford	1615 Quintard Avenue, Anniston 1510 So. Quintard Avenue, Anniston	12-18-89 1- 3-90
Pelham	First American Bank	U.S.Hwy 280 & Cty Hwy 17, Shelby Cty.	9-20-90
Phenix City	CB&T Bank of Russell County	910 13th Street, Phenix City	5-21-90
Russellville	Citizens Bank & Savings Company	111 So. Jackson Street, Russellville	5-21-90
Warrior	Warrior Savings Bank	Mt. Olive Road, Gardendale	2- 5-90

BRANCH OFFICES CLOSED

City	Bank	Location	Date
Enterprise	The Citizens Bank	Rucker Blvd., Enterprise	6- 1-90
Headland	Wiregrass Bank & Trust Co.	Broad & Watertank St., Newville	4-20-90
Huntsville	Citizens Independent Bank	7900 Bailey Cove Road, Huntsville	8-31-90
Lexington	Colonial Bank	182 St. Francis Street, Mobile	8-31-90
Montgomery	First Alabama Bank	1129 280 Bypass, Phenix City	4-27-90
Phenix City	CB&T Bank of Russell County	1301 Third Avenue, Phenix City	5-18-90
Reform	West Alabama Bank & Trust	Al Hwy. 14, Pickensville	5-19-90

TOP TEN STATE COMMERCIAL BANKS AT SEPTEMBER 30, 1990

(In Thousands of Dollars)

Name of Bank	Assets	Year Bank Opened
First Alabama Bank, Montgomery	$5,913,097	1928
Central Bank of the South, Birmingham	4,432,104	1964
Colonial Bank, Lexington	1,497,976	
Union Bank & Trust Company, Montgomery	508,846	1901
SouthTrust Bank of Mobile, Mobile	338,837	1965
First Commercial Bank, Birmingham	298,875	1985
The Peoples Bank & Trust Company, Selma	214,116	1902
Traders & Farmers Bank, Haleyville	187,922	1906
Community Bank, Blountsville	175,534	1932
SouthTrust Bank of Baldwin County, Bay Minette	133,996	1932

BANKS CURRENTLY IN LIQUIDATION

Placed in Liquidation	Name of Bank	Location
May 9, 1986	Rainsville Bank	Rainsville
February 19, 1987	First State Bank of Atmore	Atmore

NEW STATE BANKS OPENED

Calendar Year	Number
1980	1
1981	3
1982	2
1983	2
1984	3
1985	5
1986	3
1987	8
1988	7
1989	5

STATE BANKS

LOCATION	NAME OF BANK	9-30-89 (000 OMITTED) DEPOSITS	9-30-89 (000 OMITTED) TOTAL ASSETS	9-30-90 (000 OMITTED) DEPOSITS	9-30-90 (000 OMITTED) TOTAL ASSETS
Abbeville	Southland Bank	40,455	44,275	42,943	47,253
Albertville	Bank of Albertville	16,776	19,315	19,875	22,577
Alexander City	SouthTrust Bank of Central Alabama	86,266	93,445	95,795	103,474
Altoona	First State Bank of Altoona	22,995	25,658	23,755	26,495
Andalusia	Covington County Bank	72,850	80,808	76,542	88,625
Ariton	Farmers and Merchants Bank	31,406	36,153	33,863	38,970
Ashville	Ashville Savings Bank	48,307	54,209	63,822	70,367
Atmore	United Bank	111,855	125,052	114,970	129,235
Attalla	The Exchange Bank	51,105	56,792	56,840	62,976
Auburn	SouthTrust Bank	100,166	112,485	98,681	118,884
Bay Minette	SouthTrust Bank of Baldwin County	106,017	115,026	121,310	133,996
Beatrice	Peoples Exchange Bank of Monroe County	16,659	18,611	18,995	21,053
Berry	Bank of Berry	7,498	8,860	8,267	9,710
Birmingham	Central Bank of the South	2,780,570	4,272,730	2,885,832	4,432,104
Birmingham	First Commercial Bank	210,570	276,967	250,560	298,875
Birmingham	Highland Bank	24,726	30,265	56,731	62,521
Birmingham	Steiner Bank	11,688	18,246	10,346	13,557
Blountsville	Community Bank	142,455	157,116	159,451	175,534
Boaz	First Bank of Boaz	49,088	56,366	49,325	56,553
Boaz	Peoples Independent Bank	9,285	11,313	12,315	14,445
Brantley	Brantley Bank & Trust Company	21,953	26,150	24,676	29,200
Brent	Brent Banking Company	22,469	26,488	23,609	27,947
Brewton	Bank of Brewton	27,276	32,307	31,136	36,917
Brewton	First Progressive Bank	18,462	24,000	18,150	23,992
Brilliant	Security Trust & Savings Bank	15,132	16,737	15,655	17,245
Brundidge	Brundidge Banking Company	24,262	27,898	26,642	30,665
Calera	Central State Bank	38,681	43,287	41,596	46,753
Carbon Hill	Bank of Carbon Hill	20,578	24,583	21,807	26,000
Centre	Farmers & Merchants Bank	29,793	32,977	31,118	33,749
Centreville	The Peoples Bank of Alabama	65,233	74,764	73,411	80,804

Childersburg	City Bank of Childersburg	17,203	19,418	20,685	22,854
Childersburg	First Bank of Childersburg	28,962	33,684	28,240	30,886
Clanton	The Peoples Savings Bank	60,811	72,380	65,044	77,360
Clayton	Barbour County Bank	18,087	20,956	16,514	19,446
Clio	The Peoples Bank	14,152	16,379	13,180	15,515
Columbia	Bank of Columbia	16,785	18,210	15,704	17,089
Crossville	DeKalb Bank	15,924	17,866	16,315	18,277
Cullman	Peoples Bank of Cullman County	44,015	48,122	48,473	57,263
Dadeville	Bank of Dadeville	42,544	47,557	44,570	49,477
Decatur	First American Bank	71,633	79,352	76,963	87,087
Decatur	SouthTrust Bank of Decatur	36,863	41,773	40,400	46,935
Demopolis	Robertson Banking Company	68,164	75,904	73,214	81,416
Dothan	Bank of the South	81,350	91,153	88,524	99,188
Dothan	First Bank of Dothan	7,401	9,444	10,014	12,071
Dothan	Southland Bank of Dothan	19,693	22,008	21,287	23,396
Elba	The Peoples Bank	26,973	29,993	32,872	36,083
Elba	SouthTrust Bank of Coffee County	86,264	94,418	92,514	104,068
Enterprise	The Citizens Bank	48,430	55,195	52,614	59,454
Enterprise	Coffee County Bank	41,434	45,054	44,872	49,318
Eufaula	Eufaula Bank & Trust Company	44,774	50,500	45,045	51,328
Eutaw	Merchants & Farmers Bank of Greene County	24,679	31,429	27,323	34,270
Eva	First Bank of Eva	9,035	9,926	10,600	11,540
Evergreen	Bank of Evergreen	4,336	5,160	5,103	5,983
Evergreen	The Union Bank	23,542	28,371	24,501	30,837
Fayette	The Citizens Bank of Fayette	71,042	90,574	74,322	96,007
Fayette	The First Bank of Fayette	50,957	62,183	56,024	68,115
Flomaton	Escambia County Bank	42,005	48,396	42,929	49,472
Florence	SouthTrust Bank of the Quad Cities	72,201	78,819	81,467	90,058
Foley	The Colonial Bank-Gulf Coast Region	142,825	154,34	Merged 3-29-90	
Fort Deposit	First Lowndes Bank	11,161	12,802	10,981	12,367
Fort Deposit	The Fort Deposit Bank	40,833	45,135	40,552	44,782
Fort Payne	First State Bank of DeKalb County	22,211	25,207	23,232	26,806
Fultondale	Bank of Alabama	4,186	4,728	6,428	6,913
Fyffe	Bank of Fyffe	20,130	23,429	23,469	27,196
Geneva	The American Bank	36,268	40,042	39,993	44,060
Geneva	The Citizens Bank	48,646	56,878	49,860	58,250
Geraldine	Liberty Bank	25,086	28,108	27,887	31,240

LOCATION	NAME OF BANK	9-30-89 (000 Omitted) DEPOSITS	9-30-89 (000 Omitted) TOTAL ASSETS	9-30-90 (000 Omitted) DEPOSITS	9-30-90 (000 Omitted) TOTAL ASSETS
Good Hope	First Commercial Bank of Cullman County	17,581	19,469	19,288	21,310
Grand Bay	Mobile County Bank	12,745	13,970	14,291	15,630
Grant	Peoples State Bank	16,847	18,518	17,868	19,661
Greensboro	The Citizens Bank	23,607	26,551	26,296	29,513
Greensboro	Peoples Bank of Greensboro	31,448	36,959	33,926	39,743
Grove Hill	First Bank and Trust	75,311	84,468	78,244	88,156
Guntersville	The Home Bank, Inc.	54,582	60,022	56,900	62,623
Haleyville	Traders & Farmers Bank	164,126	179,345	171,213	187,922
Hamilton	SouthTrust Bank of Marion County	88,746	98,331	109,821	120,743
Hanceville	Merchants Bank	32,275	36,768	37,864	43,030
Hartford	City Bank of Hartford	12,069	13,565	12,079	13,571
Hartselle	SouthTrust Bank of Hartselle	58,243	65,338	63,731	70,405
Hazel Green	North Alabama Bank	1,082	3,048	5,415	7,573
Headland	SouthTrust Bank of Henry County	21,466	23,025	29,689	33,263
Huntsville	BankAlabama-Huntsville	19,308	24,767	39,364	44,786
Huntsville	Citizens Independent Bank	44,035	50,435	49,078	55,944
Jackson	Merchants Bank	48,387	53,771	52,874	58,659
Jasper	AmSouth Bank of Walker County	27,649	29,735	29,390	31,639
Jasper	SouthTrust Bank of Walker County	24,895	30,711	25,949	31,930
Lafayette	Farmers & Merchants Bank	34,959	39,161	38,781	43,232
Leeds	The Citizens Bank of Leeds	43,892	47,138	36,881	40,215
Lexington	Colonial Bank	899,967	1,063,207	1,321,376	1,497,976
Linden	First Bank of Linden	32,826	37,163	33,438	37,992
Lineville	First State Bank of Clay County	27,286	30,243	31,834	35,108
Lineville	SouthTrust Bank of Clay County	27,805	30,343	28,750	31,267
Louisville	Farmers Exchange Bank	14,664	16,458	17,083	19,071
Luverne	First Citizens Bank	22,973	26,045	24,818	28,590
Madison	Bankers Trust of Madison	7,982	11,439	16,680	20,836
Maplesville	The Bank of Maplesville	19,533	22,682	20,371	23,605
Marion	Marion Bank & Trust Company	40,544	46,423	41,015	47,093
Marion	The Perry County Bank	15,256	17,098	15,099	17,235
McIntosh	Washington County Bank	19,292	21,653	21,531	24,186
Millport	Merchants & Farmers Bank	26,559	30,589	28,043	32,428

Mobile	SouthTrust Bank of Mobile	245,418	295,840	285,478	338,837
Monroeville	First Citizens Bank of Monroe County	18,985	20,737	20,947	22,794
Monroeville	The Monroe County Bank	56,205	66,835	68,465	80,098
Montevallo	Merchants & Planters Bank	41,606	47,998	45,295	51,974
Montgomery	Colonial Bank	236,187	269,171	Merged 1-27-89	
Montgomery	First Alabama Bank	4,412,168	5,215,140	5,210,981	5,913,097
Montgomery	First Montgomery Bank	66,288	74,991	84,706	91,709
Montgomery	Sterling Bank	22,577	27,426	51,697	56,914
Montgomery	Union Bank & Trust Company	358,797	467,413	343,975	508,846
Moulton	The Citizens Bank	46,809	56,370	51,667	61,897
Moundville	Bank of Moundville	30,128	32,987	31,974	35,149
Mount Vernon	First Community Bank	62,761	70,390	67,118	75,381
Muscle Shoals	First Metro Bank	24,791	29,665	37,752	42,941
Orange Beach	Gulf Bank	6,254	8,268	9,370	11,476
Oxford	The Independent Bank of Oxford	12,056	14,277	19,373	21,705
Ozark	The Commercial Bank of Ozark	30,614	33,523	31,006	33,968
Ozark	SouthTrust Bank of Ozark	84,510	93,976	91,080	99,648
Parrish	Bank of Parrish	19,142	22,175	19,813	22,960
Pelham	First American Bank of Pelham	12,837	14,702	13,494	16,670
Pell City	Metro Bank	4,841	6,883	14,517	16,652
Pell City	Union State Bank	83,497	92,554	79,585	89,317
Peterman	Peterman State Bank	12,649	14,244	14,650	16,323
Phenix City	CB&T Bank of Russell County	40,366	45,270	72,286	78,276
Phenix City	Phenix-Girard Bank	63,027	70,267	54,201	61,789
Phenix City	SouthTrust Bank of Russell County	Opened 11-19-89		20,891	23,699
Phil Campbell	First State Bank of Phil Campbell	18,510	20,182	26,115	28,069
Piedmont	Farmers & Merchants Bank	39,740	44,381	40,524	45,055
Pine Hill	Bank of Pine Hill	14,264	15,914	14,834	16,570
Powell	Bank of Powell	18,267	20,040	19,289	21,321
Prattville	Bank of Prattville	87,233	100,229	94,371	108,020
Prattville	The Citizens Bank	28,848	34,136	32,508	37,819
Rainsville	First Rainsville Bank	22,383	24,417	23,996	26,196
Red Bay	Bank of Red Bay	31,305	35,119	32,790	36,967
Red Level	The Peoples Bank of Red Level	8,088	10,388	8,065	10,049
Reform	West Alabama Bank & Trust	84,351	93,987	93,385	103,845
Roanoke	The Commercial Bank of Roanoke, Alabama	28,559	33,161	31,816	36,637
Roanoke	SouthTrust Bank of Randolph County	37,691	42,441	Converted to Nat'l	

LOCATION	NAME OF BANK	9-30-89 (000 Omitted) DEPOSITS	9-30-89 (000 Omitted) TOTAL ASSETS	9-30-90 (000 Omitted) DEPOSITS	9-30-90 (000 Omitted) TOTAL ASSETS
Robertsdale	Citizens Bank	20,198	22,139	21,199	23,304
Robertsdale	First Bank of Baldwin County	22,997	25,558	23,840	26,564
Russellville	Citizens Bank & Savings Company	63,824	71,670	110,961	119,966
Russellville	Valley State Bank	21,490	23,921	38,760	42,231
Samson	Samson Banking Company	24,405	28,145	22,638	26,403
Scottsboro	Jacobs Bank	83,199	95,349	91,070	103,874
Selma	The Peoples Bank and Trust Company	181,618	207,764	186,729	214,116
Selma	SouthTrust Bank of Selma	59,275	64,769	64,224	70,514
Sheffield	Bank Independent	107,855	119,900	115,213	131,121
Stevenson	The North Jackson Bank	19,218	21,115	19,478	21,063
Sulligent	First State Bank of Lamar County	34,629	38,491	39,024	43,389
Sweet Water	Sweet Water State Bank	26,111	29,014	28,640	31,604
Sylacauga	SouthTrust Bank of Talladega County	31,314	34,346	36,928	40,226
Tallassee	The Bank of Tallassee	61,941	70,472	66,897	76,502
Tallassee	The Peoples Bank, Tallassee, Alabama	28,085	31,414	29,900	33,367
Thomaston	Planters Bank & Trust Company	11,940	13,114	13,935	15,216
Thomasville	United Security Bank	103,437	127,545	110,458	128,668
Troy	Pike County Bank	70,092	76,648	76,195	83,613
Troy	Troy Bank & Trust Company	94,243	103,750	97,380	107,717
Tuscaloosa	The Bank of Tuscaloosa	37,822	43,760	55,637	62,329
Tuscaloosa	First State Bank of Tuscaloosa	46,329	51,633	48,475	53,593
Tuscaloosa	SouthTrust Bank of Tuscaloosa County	73,994	82,980	82,191	103,579
Tuskegee	Alabama Exchange Bank	30,934	35,099	35,666	39,518
Union Springs	Community Bank and Trust-Alabama		Opened 5-21-90	13,753	14,699
Uniontown	First State Bank of Uniontown	8,162	8,956	7,212	8,200
Valley Head	The Citizens Bank of Valley Head	16,241	18,684	16,631	19,232
Vernon	The Bank of Vernon	40,561	44,417	43,377	47,437
Vernon	Citizens State Bank	18,321	21,108	21,359	24,423
Wadley	First Bank	24,980	27,469	26,402	29,100
Warrior	Warrior Savings Bank	37,917	41,921	42,742	46,869
Waterloo	The Farmers & Merchants Bank	13,652	15,917	14,341	16,835
Wedowee	Bank of Wedowee	39,335	46,240	41,952	49,258
West Blocton	First State Bank of Bibb County	16,283	17,877	18,359	20,187

Winfield	The Citizens Bank of Winfield	55,990	64,870	58,673	68,396
Winfield	Winfield State Bank	51,142	57,560	55,756	63,106
York	Bank of York	28,860	35,669	29,900	37,113
		15,691,267	19,271,002	17,412,622	21,037,818

CONSOLIDATED REPORT OF CONDITION
STATE CHARTERED BANKS

	9-30-89	9-30-90
Number of Banks	171	170
ASSETS		
Cash and Balances Due from Depository Institutions:		
Noninterest-bearing Balances and Currency & Coin	$ 1,053,828	$ 1,040,862
Interest-bearing Balances	227,599	86,568
Securities	5,209,771	5,774,517
Federal Funds Sold & Securities Purchased under Agreements to Resell	547,276	664,384
Loans and Leases, Net of Unearned Income, Allowance & Reserve	11,358,680	12,479,409
Assets held in Trading Accounts	111,269	125,423
Premises and Fixed Asets	354,694	378,708
Other Real Estate Owned	32,937	37,375
Investments in Unconsolidated Subsidiaries and Assoc. Companies	1,286	2,323
Customer's Liability to Banks on Acceptances Outstanding	2,297	3,035
Intangible Assets	29,736	45,547
Other Assets	341,629	399,667
TOTAL ASSETS	$19,271,002	$21,037,818
LIABILITIES		
Deposits	$15,691,267	$17,412,622
Federal Funds Purchased and Securities Sold Under Agreements to Repurchase	1,540,256	1,499,911
Demand Notes Issued to U. S. Treasury	55,634	71,144
Other Borrowed Money	97,939	95,084
Mortgage Indebtedness & Obligations under Capitalized Leases	11,103	12,032
Bank's Liability on Acceptances Executed and Outstanding	2,297	3,035
Notes and Debentures Subordinated to Deposits	6,821	4,981
Other Liabilities	227,307	224,490
TOTAL LIABILITIES	$17,632,624	$19,323,299
EQUITY CAPITAL		
Perpetual Preferred Stock	832	26
Common Stock	32,820	31,143
Surplus	492,581	498,127
Undivided Profits and Capital Reserves	1,112,145	1,196,417
a. Less: Net Unrealized Loss on Marketable Equity Securities		11,194
TOTAL EQUITY CAPITAL	1,638,378	1,714,519
TOTAL LIABILITIES AND EQUITY CAPITAL	$19,271,002	$21,037,818

		State Average
* Percentage Gross Capital and Reserves to Gross Assets	9.1	8.77
* Percentage Gross Capital and Reserves to Total Deposits	11.2	10.67
Percentage Net Loans to Total Assets	58.9	59.32
Percentage Net Loans to Total Deposits	72.4	71.67

* Reserves are added in to obtain Gross Capital and Gross Assets
Limited-Life Preferred Stock is also included in Gross Capital

BUREAU OF LOANS

Establishment and Function of Bureau of Loans

The Bureau of Loans was established under authority of Act No. 159, 1945 for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present Alabama Small Loan Act of 1959 (Sections 5-18-1 et seq. 1975 Code). Subsequently the Alabama Consumer Credit Act, or the Mini-Code, passed in 1971 designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for the purpose of enforcing the Alabama Consumer Credit Act as to licensees under that Act.

Frequency and Costs of Examinations

The Superintendent of Banks has the statutory authority to at any reasonable time cause an examination to be made of any small loan company, finance company, and other individual or person holding any license from the State Banking Department at the licensee's place of business of the records and transactions of such licensee to determine compliance with the laws of Alabama. Each licensee shall pay to the State Banking Department the actual cost of each examination, the amount of which shall be reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

Active Licensees under the Alabama Small Loan Act

At December 31, 1988	238
At December 31, 1989	241

Active Licensees under the Alabama Consumer Credit Act

At December 31, 1988	589
At December 31, 1989	631

THE ALABAMA SMALL LOAN ACT, 1959

CONSOLIDATED REPORT OF SMALL LOAN LICENSEES
DECEMBER 31, 1989

BALANCE SHEET

ASSETS

Receivables (Gross)	$ 39,334,102
Cash in Office and Banks	948,744
Real Estate and Building (Less Reserve for Depreciation)	233,171
Furniture and Fixtures (Less Reserves for Depreciation)	1,821,106
Accrued Interest Receivable	384,216
Deferred Charges and Prepaid Expenses	102,509
Due from Home Office and/or Subsidiaries	2,867,395
Other Assets	179,214,913
TOTAL ASSETS	$ 224,906,156

LIABILITIES AND CAPITAL

Accounts and Notes Payable	$18,393,827
Deferred Income and Unearned Charges	42,802,527
Due Home Office and/or Subsidiaries	136,698,292
Capital Stock (If Corporation)	1,561,415
Net Worth (If Individual or Partnership)	32,895
Surplus (Including Undivided Profits)	18,332,472
Reserve for Bad Debts	4,596,002
Other Reserves	246,747
Other Liabilities	2,241,979
TOTAL LIABILITIES	$224,906,156

THE ALABAMA SMALL LOAN ACT, 1959

CONSOLIDATED STATEMENT OF INCOME AND EXPENSES
AT DECEMBER 31, 1989

INCOME;

Finance Charges Collected	$ 23,524,316
Delinquent and Deferral Charges Collected	571,550
Insurance Income:	
Life $554,097; A&H $977,064; Property $496,197 and Other $310,603	2,337,961
P & L Recovery	743,428
Other Income	836,873
TOTAL OPERATING INCOME	$ 28,014,128

EXPENSES;

Interest Paid	$ 9,779,313
Charge Off to Bad Debt	2,531,489
Additions to Reserve for Bad Debts	504,797
Salaries and/or Commissions	5,683,800
State, Local & Federal Taxes, Licenses and Fees	528,108
Advertising	298,369
Telephone	506,383
Postage	544,093
Rent and Utilities	978,159
Travel and Auto Expenses	200,802
Insurance and Fidelity Bonds	388,932
Depreciation of Furniture and Fixtures	224,077
Auditing and Supervision	1,659,327
Other Expenses	2,611,959
TOTAL EXPENSES	$ 26,439,608
NET INCOME	$ 1,574,520

THE ALABAMA SMALL LOAN ACT, 1959

ANALYSIS OF LOANS OUTSTANDING

	#	$
Gross Outstanding Beginning of Period	# 91,929	$ 34,886,914
Gross Outstanding End of Period	87,915	39,334,102
Amount of Increase	# (4,014)	$ 4,447,188

ANALYSIS OF LOANS BY SIZE

	#	$
Loans of $75.00 or less	# 49,926	$ 2,945,451
Loans of $75.01 to $300.00	66,591	10,510,156
Loans of $300.01 to $749.00	69,720	51,502,952
TOTAL	#186,237	$ 64,958,559

ANALYSIS OF LOANS BY SECURITY

	#	$
Secured by HHG and Personal Property	#125,179	$ 25,125,153
Automobiles	23,234	18,568,133
Endorsed and/or Co-Maker	611	289,575
Unsecured	36,672	20,736,553
Other	541	239,145
TOTAL	#186,237	$ 64,958,559

ALABAMA CONSUMER CREDIT ACT (MINI-CODE)

CONSOLIDATED REPORT OF LICENSEES
December 31, 1989

BALANCE SHEET

ASSETS

Receivables (Loan and Sales Finance-Gross)	$ 6,874,958,156
Cash in Office and Banks	43,147,594
Real Estate & Buildings	4,361,390
(Less Reserve for Depreciation)	
Furniture and Fixtures	487,671,900
(Less Reserve for Depreciation)	
Accrued Interest Receivable	11,828,627
Deferred Charges and Prepaid Expenses	17,051,241
Due from Home Office and/or Subsidiaries	33,544,367
Other Assets	593,437,878
TOTAL ASSETS	$ 7,666,001,153

LIABILITIES AND CAPITAL

Accounts and Notes Payable	$ 1,896,080,787
Deferred Income and Unearned Charges	788,628,584
Due Home Office and/or Subsidiaries	3,937,078,010
Capital Stock (If Corporation)	125,317,685
Net Worth (If Individual or Partnership)	28,125,864
Surplus (Including Undivided Profits)	715,163,616
Reserve for Bad Debts	96,048,699
Other Reserves	5,470,153
Other Liabilities	74,087,755
TOTAL LIABILITIES AND CAPITAL	$ 7,666,001,153

ALABAMA CONSUMER CREDIT ACT (MINI-CODE)

CONSOLIDATED STATEMENT OF INCOME AND EXPENSES
AT DECEMBER 31, 1989

INCOME:

Finance Charges Collected	$ 791,825,548
Delinquent and Deferral Charges Collected	24,897,720
Insurance Income:	
Life $4,233,627; A&H $2,402,357;	
Property $2,931,398; Other $2,496,630	11,064,012
P & L Recovery	3,402,967
Other Income	80,553,456
	$ 911,743,703

EXPENSES

Interest Paid	$ 511,915,351
Charge Off to Bad Debts	57,687,104
Additions to Reserve for Bad Debts	57,209,752
Salaries and/or Commissions	103,605,920
State, Local & Federal Taxes, Licenses and Fees	(288,822)
Advertising	5,145,025
Telephone	10,286,370
Postage	5,393,534
Rent and Utilities	10,910,668
Travel and Auto Expense	5,590,307
Insurance and Fidelity Bonds	5,214,156
Depreciation of Furniture and Fixtures	12,481,615
Auditing and Supervision	18,418,615
Other Expenses	96,429,542
TOTAL EXPENSES	$ 899,998,545
NET INCOME	$ 11,745,158

ALABAMA CONSUMER CREDIT ACT (MINI-CODE)

ANALYSIS OF LOANS AND SALES FINANCE OUTSTANDING

LOANS		
Gross Outstanding Beginning of Period	# 263,887	$1,777,520,708
Gross Outstanding End of Period	# 332,072	2,360,570,732
Amount of Increase	# 68,185	$ 583,050,024
SALES FINANCE		
Gross Outstanding Beginning of Period	# 805,482	$4,408,469,506
Gross Outstanding End of Period	911,016	4,514,387,424
Amount of Increase	# 105,534	$ 105,917,918

ANALYSIS OF LOANS AND SALES FINANCE BY SIZE
(Volume made during period)

$0 - $750 (Net)	# 55,828	$ 24,373,530	# 361,846	$ 122,773,383
$750-$2,000 (Net)	96,437	125,425,366	55,478	63,615,177
$2,000-$5,000 (Net)	75,248	215,545,258	22,647	65,845,188
$Over $5,000 (Net)	149,908	2,135,455,220	161,648	2,141,724,788
TOTAL	# 377,421	$2,500,799,374	# 601,619	$2,393,958,536

ANALYSIS OF LOANS AND SALES FINANCE BY SECURITY
(Volume made during period)

LOANS		
Secured by Real Estate	# 38,697	$ 523,018,562
Mobile Homes	3,616	36,926,355
Automobiles	153,341	1,594,941,101
Household Goods & Personal Property	84,431	156,092,248
Unsecured	65,520	90,126,631
Other	31,816	$ 99,694,477
TOTAL	# 377,421	$2,500,799,374
SALES FINANCE		
Secured by Real Estate	# 5,707	$ 97,708,899
Mobile Homes	3,670	32,118,070
Automobiles	167,948	1,952,663,554
Household Goods & Personal Property	88,634	114,281,041
Other	335,660	197,186,972
TOTAL	# 601,619	$2,393,958,536